

**BUDGET ADVISORY MEETING  
OCTOBER 17, 2005**

**BUDGET ADVISORY COMMITTEE MEETING  
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**1. ROLL CALL**

The meeting was called to order at 5:40 p.m.

Present at the meeting were Chair, Dr. Bob Preziosi, Secretary Scott Spages and Stephanie Bell.

Also present from the Town was Finance Director Bill Underwood.

**2. APPROVAL OF MINUTES**

**2.1 April 18, 2004**

**2.2 May 12, 2005**

**2.3 May 16, 2005**

**2.4 June 13, 2005**

**2.5 July 18, 2005**

**2.6 July 25, 2005**

Mr. Spages made a motion, seconded by Ms. Bell, to approve the April 18, 2004, May 12, 2005, May 16, 2005, June 13, 2005, July 18, 2005 and July 25, 2005 Minutes. In a voice vote, all voted in favor. (Motion passed 3-0)

**2.7 August 1, 2005**

Mr. Spages made a motion, seconded by Ms. Bell, to approve the August 1, 2005 Minutes. In a voice vote, all voted in favor. (Motion passed 3-0)

**3. OLD BUSINESS**

**3.1 FY 2006 Proposed Budget**

Mr. Underwood advised he would be working on the Open Space Bond. The next audit should comply with recommended state and federal guidelines.

**ACTION:** Mr. Spages made a motion, seconded by Ms. Bell, that Mr. Underwood be commended for bringing the Town in compliance with all applicable laws. In a voice vote, all voted in favor. (Motion passed 3-0)

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### 4. NEW BUSINESS

Mr. Spages suggested that the Committee address ongoing issues of concern on a more regular basis.

1. Mr. Spages felt the PMG Space Study needed to be kept on the front burner of the Committee's list.

2. Mr. Spages wanted the Committee to see more ongoing status reports on cost recovery efforts including analysis of the police and fire contracts.

3. Mr. Spages wanted the Committee to participate in advising the Council on setting fiscal goals regarding debt service and reserve funds.

**ACTION:** Mr. Spages made a motion, seconded by Ms. Bell, that beginning with the quarter ending December 31, 2005, the Committee be updated quarterly on the Space Study, cost recovery and reserve funds and any other items the Committee approved. In a voice vote, all voted in favor. (Motion passed 3-0)

**ACTION:** Mr. Spages made a motion, seconded by Ms. Bell, that within 12 months following the approval of any labor contract, the Committee review and provide recommendations for future contracts. In a voice vote, all voted in favor. (Motion passed 3-0)

#### LIAISON TO OSAC.

Mr. Spages wanted the Committee to be advised of proposals concerning the distribution of the bond funds among the districts.

**ACTION:** Dr. Preziosi made a motion, seconded by Ms. Bell, that Mr. Spages be designated as liaison to the Open Space Advisory Committee and or other individuals or groups to determine how the funds from the Bond would be spent. In a voice vote, all voted in favor. (Motion passed 3-0)

### 5. COMMENTS AND/OR SUGGESTIONS

### 6. ADJOURNMENT

As there was no further business to discuss and no objections, Mr. Spages made a motion, seconded by Dr. Preziosi, to adjourn the meeting at 6:30 p.m. In a voice vote, all voted in favor. (Motion carried 3-0)

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Date approved

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Chair/Committee Member